

# **Bangladesh in a Transforming World: Way Forward**

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**Foreign Secretary**

# Context

World is  
passing an  
unprecedented  
transformation

“Hybrid”  
World

Uncertain and  
Tumultuous  
Time

State challenged

World Order?

# Context

## Traditional World of Geopolitics and Nation States?



- Nature of Balance of **Power** is changing (bipolar to multi-polar)
- Rise of **Populism**
- **Terrorism and Rise of Violent Extremism**
- **Technology** driven economy
- **Development Agenda** redefined
- **Demography** dictating
- **Migration** challenging State

State challenged

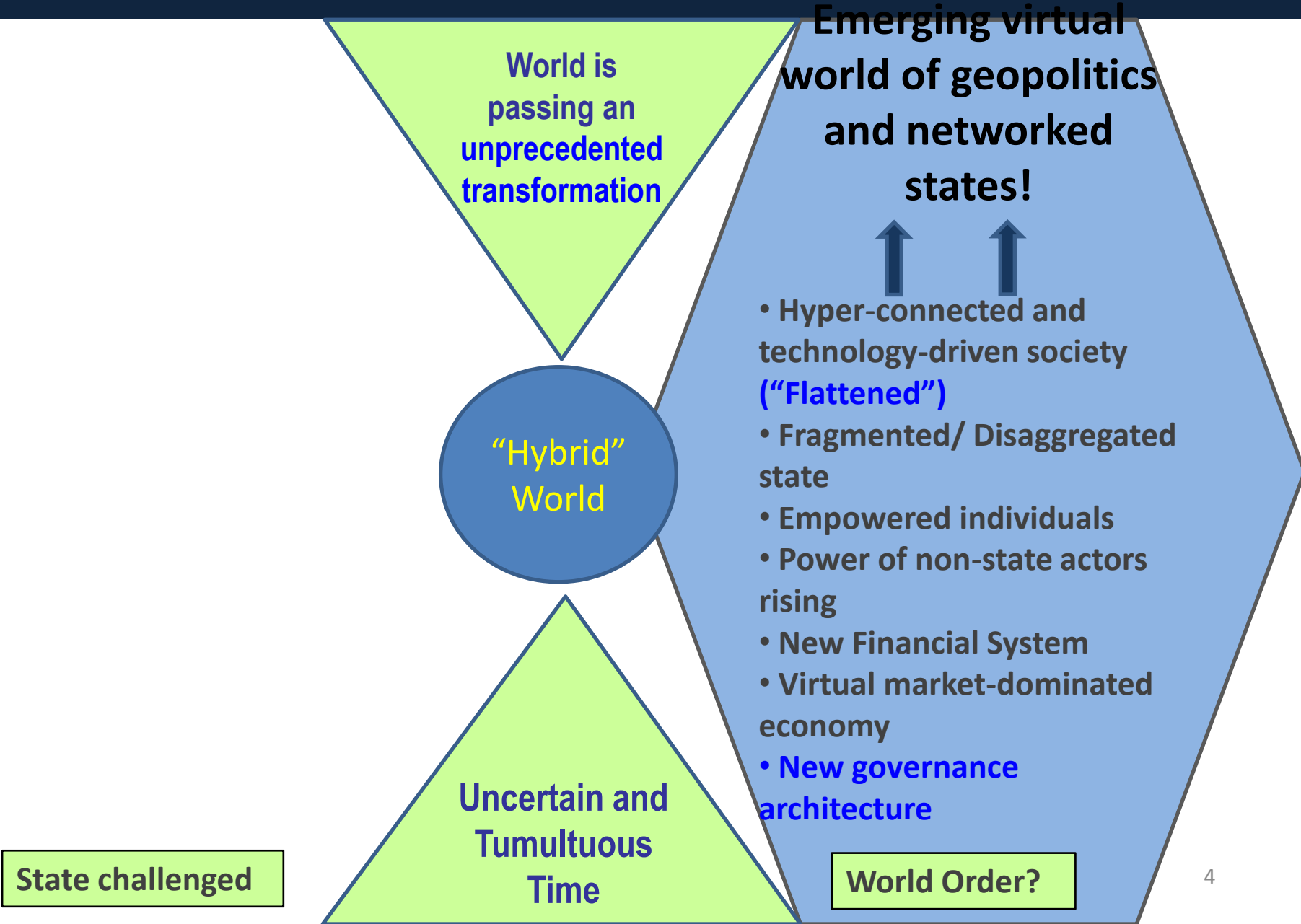
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## Emerging virtual world of geopolitics and networked states!



- Hyper-connected and technology-driven society ("**Flattened**")
- Fragmented/ Disaggregated state
- Empowered individuals
- Power of non-state actors rising
- New Financial System
- Virtual market-dominated economy
- **New governance architecture**

World Order?

# Foreign Policy: Contemporary Global Risks

Top Ten Global Risks in Terms of Likelihood	
In 2017	In 2016
Extreme weather events	Large-scale involuntary migration
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Major natural disasters	Failure of climate change mitigation and adaptation
Large-scale terrorists attacks	Interstate conflicts
Massive incident of data fraud / theft	Natural catastrophes
Cyber attacks	Failure of national governance
Illicit trade	Unemployment or underemployment
Man-made environmental disasters	Data fraud or theft
Interstate conflicts	Water crises
Failure of national governance	Illicit trade

# Foreign Policy: Contemporary Global Risks

Top Ten Global Risks in Terms of Impact	
In 2017	In 2016
Weapons of mass destruction	Failure of climate change mitigation and adaptation
Extreme weather events	Weapons of mass destruction
Water crises	Water crises
Major natural disasters	Large-scale involuntary migration
Failure of climate change mitigation and adaptation	Energy price shock
Large-scale involuntary migration	Biodiversity loss and ecosystem collapse
Food crises	Fiscal crises
Terrorist attacks	Spread of infectious diseases
Interstate conflicts	Asset bubble
Unemployment or underemployment	Profound social instability

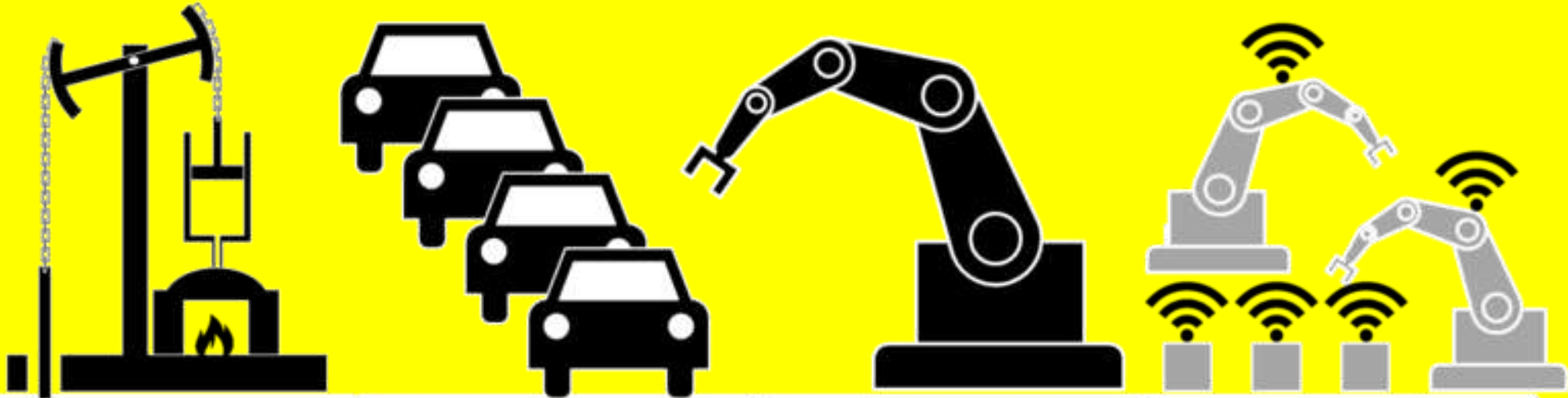
# 14 System Initiatives

- Shaping the Future of Consumption
- Shaping the Future of Digital Economy and Society
- Shaping the Future of Economic Growth and Social Inclusion
- Shaping the Future of Education, Gender and Work
- Shaping the Future of Energy
- Shaping the Future of Environment and Natural Resource Security
- Shaping the Future of Financial and Monetary Systems
- Shaping the Future of Food Security and Agriculture
- Shaping the Future of Health and Healthcare
- Shaping the Future of Information and Entertainment
- Shaping the Future of International Trade and Investment
- Shaping the Future of Long-Term Investing, Infrastructure and Development
- Shaping the Future of Mobility
- Shaping the Future of Production





# Preparing for the Fourth Industrial Revolution



**1st**

**2nd**

**3rd**

**4th**

Mechanization,  
water power, steam  
power

Mass production,  
assembly line,  
electricity

Computer and  
automation

Cyber Physical  
Systems

# Strengthening the Governance of Globalisation and International Collaboration



# Revitalising Global Economic Growth



# Reforming Market Capitals



